

State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

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TO:

Reclamation Bond Estimators: Wayne Hedberg, Tony Gallegos,

Holland Shepherd, Randy Harden, Jesse Kelley, and Wayne Western

FROM:

Pamela Grubaugh-Littig, Permit Supervisor

RE:

Means Historical Cost Index - 1992 - 1.27%

Following are the index numbers and escalation factor from the Means Historical Cost Index.

YEAR	INDEX	ESCALATION (Actual)
1977	104.2	8.70%
1978	113.3	7.10%
1979	121.4	8.6%
1980	131.9	8.6%
1981	143.3	9.91%
1982	157.5	9.40%
1983	172.3	1.04%
1984	174.1	0.92%
1985	175.7	2.90%
1986	180.8	2.10%
1987	184.6	1.95%
1988	188.2	1.81%
1989	191.6	1.77%
1990	195.0	0.77%
1991	196.5	1.27%
1992	199.0	

The future escalation factor for 1992 bond estimating is 1.27 percent, average of the previous three years.

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